



Notes:
Maturity values for index-linked notes are approximations and include the accretion value of certain future interest costs using an assumption of an annual inflation rate: for RPI 3% until maturity; for CPI 2% until maturity.
Debt type: PN=Public note issued under the £5bn EMTN Programme, PPN=Private placement note, EIB=European Investment Bank term loan, Bank=Bilateral bank term loan.
Scotland has two loan facilities signed in March 2022 (maturing in FY30 and FY33), both with six month delayed draw feature, as at 31 March 2022 these loans were undrawn.
In 2021/22 Southern and Scotland transacted £540m and £130m respectively of CPI linked swaps that economically switch all or part of the notional principal of certain fixed rate debt instruments into CPI-linked debt instruments. These derivative instruments have a CPI-linked interest payment leg and CPI-linked maturity payment leg, and a fixed receipt leg matched to the fixed rate coupons of certain fixed rate debt instruments. More details can be found in note 20 to the financial statements, available at: <https://www.sgn.co.uk/sites/default/files/media-entities/documents/2022-07/SGN-Annual-Report-2022.pdf>.