



Notes:
Maturity values for index-linked notes are approximations and include the accretion value of certain future interest costs using an assumption of an annual inflation rate: for RPI 3% until maturity; for CPI 2% until maturity.
Debt type: PN=Public note issued under the £5bn EMTN Programme, PPN=Private placement note, EIB=European Investment Bank term loan, Bank=Bilateral bank term loan.
To the period up to September 2023, Southern and Scotland transacted £597m and £310m respectively of CPI linked swaps that economically switch all or part of the notional principal of certain fixed rate debt